



FOR IMMEDIATE RELEASE

FinLab SA and Hedge Fund Research, Inc. (HFR) are pleased to announce that the HFR hedge fund database is now available in PackHedge format.

January 22, 2008 – FinLab SA and HFR are pleased to announce a strategic cooperative to offer the HFR hedge fund database in PackHedge format and the availability of HFR indices to all FinLab clients.

After years of servicing mutual clients independently, FinLab and HFR have formed a strategic alliance to provide the hedge fund industry with the most effective access to HFR's hedge fund database through FinLab's industry leading software for conducting investment research and analysis, PackHedge™.

Effective immediately, the entire HFR hedge fund database is available in XML format which is the standard data format imported and exported by PackHedge. This PackHedge specific XML file of the HFR database is available for download from the HFR website. XML is widely recognized as the most efficient means to transfer data to and from software applications.

Ken Heinz, President of HFR welcomes the opportunity to collaborate with FinLab for the benefit of the companies' mutual clients. "PackHedge has fast become the industry benchmark for hedge fund data management, research and analysis. It was a logical step for us to combine our efforts with FinLab," says Ken Heinz.

FinLab is equally enthused about joining forces with HFR. "For years, our clients were limited to accessing the HFR database in MS Access format. As HFR is one of the most respected and requested hedge fund databases by PackHedge users, we are obviously pleased that clients will now be able to access HFR through PackHedge in a more timely and efficient manner," states FinLab's CEO, Denis de Pentheny O'Kelly.

About FinLab

FinLab is a software solutions company that develops, distributes and supports one of the world's most advanced systems for hedge fund and traditional investment research, analysis and asset allocation for both alternative and traditional funds.

The company's product suite PackHedge™ is a series of state of the art modular software tools that provide an unmatched multi-source, multi-currency, multi frequency qualitative and quantitative data management model. PackHedge™ includes data aggregation, extensive statistical analysis and charting, a multi-dimensional query engine, complete pro-forma portfolio

simulation, comprehensive fund of funds portfolio management, and customizable reporting capabilities. In addition, tools to manage time series imports and customizable due diligence questionnaires are provided to ensure full data integrity. The company was founded in 1999 and is headquartered in Geneva, Switzerland.

For more information please visit FinLab's web site www.finlab.com or please contact:

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About Hedge Fund Research, Inc. (HFR)

HFR is a research firm specializing in the aggregation, dissemination and analysis of alternative investment information. The company produces the HFR Database, the industry's most widely used commercial database of hedge fund performance, as well as HFR Industry Report, a comprehensive quarterly offering of the most current information on and analysis of the hedge fund industry. HFR also produces and distributes the HFRX Indices and HFRI Monthly Indices - industry standard benchmarks of hedge fund performance.

For more information please visit HFR's web site www.hedgefundresearch.com or please contact:

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